

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Finance and Administrative Services	Teri Allen/684-5226	Jennifer Devore/615-1328

Legislation Title: A RESOLUTION of intention to modify the boundaries for the Capitol Hill Business Improvement Area.

Summary of the Legislation:

This Resolution declares the intention of the City Council to modify the boundaries of the Capitol Hill Business Improvement, as required by chapter 35.87A RCW. This resolution sets a public hearing date and location. After the public hearing has taken place, the Council may introduce an ordinance to amend Ordinance 113029.

Background:

The Ratepayers Advisory Board (Board) of the Capitol Hill Business Improvement Area (Capitol Hill BIA) developed the proposal to modify the boundaries of Area 2. The Capitol Hill BIA, which was established in 1986 through Ordinance 113029, provides services to aid in the economic vitality of the area. All businesses in the expanded Area 2 will receive the same services and benefits in relation to the existing BIA ratepayers and this expansion will provide a seamless continuity of services within the expanded boundaries. The Board developed a boundary modification proposal that they believe to be equitable in the collection of assessments and the delivery of services. For these reasons, the Board strongly supports amending the current Ordinance.

Please check one of the following:

This legislation does not have any financial implications.

This legislation has financial implications.

Appropriations:

Fund Name and Number	Department	Budget Control Level*	2014 Appropriation	2015 Anticipated Appropriation
TOTAL				

**See budget book to obtain the appropriate Budget Control Level for your department.*

Appropriations Notes: No appropriation authority is required to expend these funds.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

Fund Name and Number	Department	Revenue Source	2014 Revenue	2015 Revenue
19830 BIA – Capitol Hill Business Improvement Area	Finance and Administrative Services	Ratepayer Assessments	\$ 7,000	\$ 12,000
TOTAL			\$ 7,000	\$12,000

Revenue/Reimbursement Notes: None.

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:

Position Title and Department	Position # for Existing Positions	Fund Name & #	PT/FT	2014 Positions	2014 FTE	2015 Positions*	2015 FTE*
TOTAL							

** 2015 positions and FTE are total 2015 position changes resulting from this legislation, not incremental changes. Therefore, under 2015, please be sure to include any continuing positions from 2014.*

Position Notes: None.

Do positions sunset in the future? Not applicable.

Spending/Cash Flow:

Fund Name & #	Department	Budget Control Level*	2014 Expenditures	2015 Anticipated Expenditures
19830 BIA – Capitol Hill Business Improvement Area	Finance and Administrative Services	Not applicable	\$ 7,000	\$ 12,000
TOTAL			\$ 7,000	\$12,000

Spending/Cash Flow Notes: The Department of Finance and Administrative Services (FAS) will collect the Capitol Hill BIA’s assessments from its ratepayers. FAS holds the funds solely for the purpose of reimbursing the Capitol Hill BIA, which administers staffing, projects, and other costs associated with the Capitol Hill BIA.

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
None. The Capitol Hill BIA is established as a revenue-neutral program.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**
None. State law requires the City Council to pass legislation to amend the boundary of a Parking and Business Improvement Area.
- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
Yes. After adoption, this resolution must be published.
- g) **Does this legislation affect a piece of property?** Yes.
- h) **Other Issues:** None.

List attachments to the fiscal note below: None.